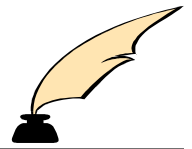


Accountants' Notes



Volume 14, Issue 1

January 2012

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IMPORTANT UPCOMING FILING DATES

Individual Estimated Tax Payments	January 16
Sales Tax Semi Annual	Before January 23
Sales Tax December	Before January 23
4th Qtr Payroll Reports*	January 31
Annual Payroll Reports—All*	January 31
1099 Forms to Recipients**	January 31
W-2 Forms to Recipients	January 31
4th Qtr Commercial Activity Tax (CAT)	February 10
W-2 Forms to Social Security Admin	February 28
Sales Tax January	February 23
Bureau of Workers' Compensation	February 28

*Payroll Reports to WRA by January 10 for timely filing.

**See Topic for further information

2012 STANDARD MILEAGE RATES

Standard mileage rates for 2012 are as follows:

Business	55.5¢
Medical	23¢
Charitable	14¢



1099 FORMS ARE DUE JANUARY 31, 2012

Form 1099-MISC must be filed for each person to whom you have paid at least \$600 in rents or services, including parts and materials, or in other income payments. Any amount paid to an attorney requires a Form 1099-Misc. There is a \$50 fine for each form 1099 that you fail to file. Form 1099-MISC is **not** required for payments to corporations. (except attorneys)

We will gladly prepare your 1099's. Please provide our office with a list of 1099 recipients and the following information by January 10 so that we can complete the 1099's in a timely manner.

Recipient's name, address, Social Security number (or Federal ID#) and the amount that you paid to them. See our website for blank form.

2012 FILING DUE DATES

For a complete listing of all 2012 due dates, please see our website. www.wracpas.com

CORPORATE TAX RETURNS

Your corporate tax returns are due March 15th. Please provide us with your information prior to February 14th. We will make every effort to have your returns done by the March 15th deadline.

If we do not receive your information by February 13th, we will need to file an extension.

2011 INDIVIDUAL INCOME TAX RETURNS

It's that time of the year again. We are currently scheduling tax appointments. Prescheduled tax appointment letters will be mailed in the near future. If you would like a 2011 tax organizer, give us a call.

You may always drop off your information without an appointment. Please call our office if you have any questions.

HAPPY NEW YEAR

Winfree, Ruff & Associates, Ltd.

www.wracpas.com

Lancaster Office
Phone: 740-681-1676
Fax: 740-681-1672

Pickerington Office
Phone: 614-837-8291
Fax: 614-837-5144

Baltimore Office
Phone: 740-862-2258
Fax: 740-862-2208

New Year's Resolutions

New Year's Resolutions are made with the desire to make changes and improvements to our health, our standard of living, our relationships, our knowledge etc, for the betterment of our lives.

We ask that you add one more item to your New Year's Resolutions: Education. Winfree, Ruff & Associates strives to educate our clients through our newsletter mailings, our website links, our seminars and educational materials available in our offices. Have you checked out our website? www.wracpas.com Our website is an excellent educational resource. It offers something for everyone and it is constantly changing.

NEWS & RESOURCES - Current tips and links to prior tips are available.

The following are examples of Tips categories and topics currently available:

- **Tax Tips of the Week**
 - Notify the IRS of new address. Do the RMD rules apply to you? Some income isn't subject to taxes.
- **Business Tip of the Month**
 - How to value your business inventory. Setting your salary - what is the right amount? Do disaster recovery planning for your business.
- **Financial Tip of the Month**
 - Should I buy or rent a house? Know the pitfalls of rewards cards. Avoid retirement mistakes.
- **Online Advisor Newsletter**
 - **OnTaxes**
 - What's New? - New Law signed by President Obama
 - **OnBusiness**
 - IRS issues guidance on cell phone use by employees
 - **OnFinances**
- **Upcoming Events**
 - Protect your family from these investment scams
 - January Seminar – Start the New Year off Right! – Tues, Jan 10th 5:30 p.m.
- **Links of Interest**
 - Links to government sites. Where's my refund? Year-End Business Inventory Form. Office in Home Form. Tax Appointment Checklist.
- **Newsletters**
 - The WRA monthly newsletters – archived back 12 months.
- **Tax Organizers**
 - Link to obtain a tax organizer to help you compile your documents.

Check the website weekly as part of your New Year's Resolutions!!