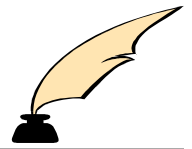


# Accountants' Notes



Volume 12, Issue 2

February 2010

## IMPORTANT UPCOMING FILING DATES

Sales Tax January	February 23
Bureau of Workers' Compensation	February 26
W-2 Forms to Social Security Admin	February 28
C Corporate Return*	March 15
C Corporate Extension	March 15
S Corporate Return*	March 15
S Corporate Extension	March 15

\*See Topic for further information

## 2009 INDIVIDUAL INCOME TAX RETURNS

It's that time of year again:

- We have sent out our prescheduled tax appointment letters. If you did not receive yours, or you need to change the appointment, please give us a call ASAP.
- If you would like a 2009 Tax Organizer, please call.
- As always, you may drop off your information without an appointment at anytime.

## CORPORATE TAX RETURNS

Your corporate tax returns are due **March 15**. Please provide us with your information prior to February 12 and we will make every effort to have your returns done by March 15. If we do not receive your information by February 12, we will need to file an extension.

## QUICKBOOKS 2009 USERS

If you use QuickBooks Version 2009, please go to the following address and download the FREE update:

<http://support.quickbooks.intuit.com/Support/ProductUpdates.aspx>

The update is known as R10 (release 10). We have upgraded all of our computers to R10 and we can no longer use your QuickBooks 2009 files unless you have upgraded to R10.

Please call if you have any questions.

## RETIREEES SNARED BY MEDICARE

As people work longer, they risk penalties for missing deadlines. Rules for enrolling in Medicare are complex. But when people postpone retirement past age 65, as many people are doing these days, it's easy to get caught up in red tape.

Older adults can't get into Medicare any time they want. The easiest time to sign up is when you turn 65, and, if you're already collecting Social Security, enrollment is automatic. But if you keep working beyond that age and opt instead to stay with your employer's group health plan, your options for getting Medicare can be sharply limited. It's important to pay attention to strict enrollment deadlines, or you may face a fine and risk going without coverage for months.

Wall Street Journal

## IRS RANDOM PAYROLL EXAMS

The IRS has delayed the start of random payroll exams by three months. Notices will start going out this month. The IRS expects to audit 6,000 businesses over 3 years. All types of firms will be scrutinized...S corporations, partnerships and limited liability companies. Agents will be on the lookout for employers that violate worker classification rules as well as the tax rules for executive pay and fringe benefits. The IRS will use the results to fine-tune its audit selection formulas so fewer no-change audits are performed that waste time for agents and taxpayers.

Kiplinger

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Are you looking for a way to expand your benefits program to your employees, **WITHOUT** adding costs?

### For you.....

- Achieve possible tax savings to the company
- Help improve employee morale and retention
- Help meet more employees' economic needs at the workplace
- Help contribute to employee's health through various wellness programs
- Reduce administrative involvement

### For your employees.....

- Obtain an opportunity to apply for policies at payroll rates
- Have benefits paid directly to the insured, unless directed otherwise
- Apply for policies that may be pre-tax eligible, and are portable and guaranteed-renewable
- Apply for policies that may help with expenses not covered by core company plans

Accident  
Short-Term Disability  
Cancer/Specified Disease  
Hospital Confinement Indemnity  
Special Health Event  
Hospital Intensive Care  
Dental  
Life  
Hospital Confinement Sickness Indemnity  
Vision

Ask us how you can offer a full range of worksite services and payroll-deducted insurance policies on a voluntary basis. Once again, at **NO COST TO YOU!** As a matter of fact, the Company has the potential of saving tax dollars! Let us help provide solutions that win the admiration and loyalty of your employees.

Call today!

