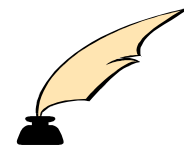


Accountants' Notes



Volume 12, Issue 3

March 2010

IMPORTANT UPCOMING FILING DATES

C Corporate Return*	March 15
C Corporate Extension*	March 15
S Corporate Return*	March 15
S Corporate Extension*	March 15
February Sales Tax	March 23
Partnership Return	April 15
Partnership Extension Form	April 15
Individual Tax Return*	April 15
Individual Tax Return Extension*	April 15
Individual Estimated IRS Tax Payments	April 15
Individual Estimated State/Local Tax Payments	April 15
Estate Tax Return	April 15
Estate Tax Return Extension	April 15
Trust Tax Return	April 15
Trust Tax Return Extension	April 15
Quarterly Payroll Reports	April 30

*See Topic for further information

2009 CORPORATE TAX RETURNS

Remember that your corporate tax returns are due **March 15th**. If you have not provided us with your information and wish us to prepare your tax returns, you must contact us immediately as we will need to file an extension by March 15th.

2009 IRA CONTRIBUTIONS

Your 2009 IRA contribution is due by April 15, 2010, even if you filed for an extension.

SEP and Keogh plans can be made later, by the extended due date of the return, but the plan must have been set up before 2010 to take a deduction for 2009.

Consider a SEP-IRA if you missed the deadline to set up a Keogh. SEP's can be opened by the extended due date for 1040's and individuals.

2009 INDIVIDUAL INCOME TAX RETURNS AND EXTENSIONS

April 15th is the deadline for taxes to be filed. If your taxes are not in to us by April 2nd, we will have to file an extension for you. Please give us a call to schedule an appointment so that we can get your taxes completed in a timely manner.

An extension does not extend payment of taxes due. If you are uncertain, please set an appointment and we can calculate an estimate for you.

All payments must be mailed by April 15th.

If you would like us to file an extension for your 2009 personal income tax return, please advise us by April 8th. If you are going to owe additional taxes for 2009, keep in mind that you will need to send a check along with the extension for the estimated taxes due.

2010 FIRST QUARTER PAYROLL REPORTS

March 31, 2010 will mark the end of the first quarter. Please provide us with your payroll information and all of the payroll forms that you receive from the taxing authorities by April 9th to insure the timely filing of your reports.

STATUS OF TAX REFUNDS

Want to check on the status of your IRS or Ohio refund? Go to our website at www.wracpas.com and click on Links of Interest then look under Tax Information.



Winfree, Ruff & Associates, Ltd.

www.wracpas.com

Lancaster Office
Phone: 740-681-1676
Fax: 740-681-1672

Pickerington Office
Phone: 614-837-8291
Fax: 614-837-5144

Baltimore Office
Phone: 740-862-2258
Fax: 740-862-2208

DARE TO DREAM - REACH FOR THE STARS



WHAT ARE YOUR GOALS?

- What have you observed that you wish to achieve?
- What would you like to avoid?
- What do you envision yourself doing when you retire?
- Hobbies? Education? Start a new business? Volunteer work? Relax and enjoy life?
- Travel? - Where do you dream of going? Overseas? Visit friends or family? How do you want to travel? Car, plane, motor home, bicycle, motorcycle? How much traveling? Who do you want to travel with?
- Where do you see yourself living? In your current home? Relocation- closer to family, retirement community, vacation home? Change of lifestyle – simplify life, live abroad, on the go in a motor home?
- How do you want people to remember you? What do you want your legacy to be? Legacy doesn't always mean money, it could mean the lessons and values you've learned. What do you want to pass on to others? What is your passion in life? If you could do anything, anything at all, without consideration of money and time, what would it be? If you only had 2 years left to live, how would you spend those years? How would your answer differ if you had 25 years left to live?

As you are aware, money doesn't buy happiness now and money alone will not buy happiness in retirement. While planning for retirement has typically been about numbers, - How much do you have? How much will you need? How long will your money last? Having a vision for the future and planning for that vision are as important as money in achieving a fulfilling retirement.

Retirees who achieve their visions and continue to find fulfillment in their lives share the following traits:

Begin retirement planning early

Have a clear vision for retirement

Remain active and engage in retirement

Are financially prepared

Work with a financial advisor – *That's where we want to help. Call today to schedule a free consultation!*