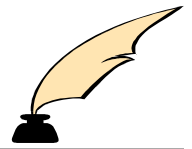


Accountants' Notes



Volume 12, Issue 7

July 2010

IMPORTANT UPCOMING FILING DATES

June Sales Tax	July 23
Sales Tax - Semi-Annual	July 23
Quarterly Payroll Reports*	August 2
CAT Quarterly Payments	August 9
Bureau of Workers' Compensation Reports	August 31
3rd Qtr Individual IRS Estimated Payments	September 15
3rd Qtr Individual State/Local Estimated Payments	September 15
C-Corporation Extended Return**	September 15
S-Corporation Extended Return**	September 15
Partnership Extended Return**	September 15

*Payroll Reports to WRA before July 9 for timely filing.

**Final Extension; information to WRA as soon as possible

ESTATE TAX RETURN DUE DATES

The due date for estate tax returns is nine months after the date of death with an additional extension filing date of six months permitted.

DO YOU NEED LIFE INSURANCE?

How do you know if you need life insurance coverage? The question to ask yourself, "Would my death leave anyone in a financial bind"? For most of us, the answer would be YES.

You are unique. You are special. You have very different needs than your parents, siblings, friends or neighbors. Each person's life insurance needs should be determined on an individual basis based upon their unique needs, desires, lifestyle and goals. Some of the reasons for purchasing life insurance:

- Provides funds to help pay off the mortgage at death
- Provides for replacement of income
- Provides funds for college education for children
- Provides funds to repay loans or debt owed by deceased
- Provide funds for orderly transfer of business interest at death
- Estate tax protection

We can help you determine how much is enough. We can help you understand the different types of life insurance and help you to determine what will best fit your needs and budget. For your own piece of mind and the financial security of your loved ones, call today to schedule a free consultation.

U. S. DEPARTMENT OF LABOR NEW CHILD LABOR REGULATIONS



With respect to 14 and 15-year-olds, any job not specifically identified by the Department as "permissible" is prohibited. These revisions apply only to non-agricultural jobs.

Changes, Clarifications and Revisions:

- Allowing 14 and 15-year-olds to perform work of an intellectual or artistic nature. Such work includes computer programming, drawing and teaching.
- Banning door-to-door sales and "sign waving" (unless directly outside of the employer's place of business) by youth under 16 years of age. This ban would not apply to volunteers who go door-to-door for charitable purposes.
- A reiteration that 14 and 15-year-olds may operate espresso machines and certain toasters (such as 2 and 4 slice popup toasters, but not rapid toaster machines used at both quick and full service restaurants to toast such items as buns, bagels, sandwiches and muffins because they typically operate at temperatures above 140 degrees.
- Permitting 16 and 17-year olds to operate certain bakery machines, such as portable counter-top power-driven food mixers that are comparable to models intended for household use.
- Requiring employers to use the same workweek for child labor compliance (e.g. total hour limitations) as they do for overtime compliance.

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PICKERINGTON ANNUAL CLIENT APPRECIATION EVENT

Mark your calendar for the Annual Client Appreciation Event on Friday, July 30 from 4:30 p.m. to 8:00 p.m.

Enjoy a fun-filled evening for the whole family!

HOW PLANNING FOR A DISASTER CAN SAVE YOUR BUSINESS

Disasters do not wait for a convenient time. You hear about them all the time. Flooding, hurricanes, tornados, fires, a vehicle driving into a building, human error (deliberate or otherwise).....DON'T ASSUME YOU ARE EXEMPT!

Disaster recovery is the process, policies and procedures related to preparing for **recovery** or continuation of technology infrastructure critical to an organization after a natural or human-induced **disaster**.

Disasters that lead to data loss can happen at any time and create just the right situation for your data to disappear within the blink of an eye. Few small businesses have a disaster recovery plan to minimize risks. Interestingly, the absence of a disaster recovery plan isn't due to lack of interest, knowledge or awareness. It's more of a procrastination issue. Many find the tasks of developing a disaster recovery plan too overwhelming, too expensive or simply something that can be put off until they finally have the time.

Why Your Business Needs Disaster Planning

Disaster planning determines a set plan of actions to take before, during and after a disaster. The plan should be documented and tested to ensure continuity of operations following a disaster. There are six key reasons your business should have the plan in place and if not, should start planning today:

- Cost of losing and rebuilding data
- Loss of sales and revenue
- Risk of business failure
- Risk of liabilities and penalties associated with regulatory compliance
- Decreased employee productivity
- Peace of mind

Before you downplay the value of this, think about how nice it would be to remove data loss from your growing list of worries. For many businesses, it's one of those issues always lurking in the back of their minds, consuming bits of time and thought that could and should be spent on running the business. Peace of mind is a real and tangible value that shouldn't be overlooked. It can allow you to focus on more important and productive issues in your business.



What Can We Do For You?

The experts at Winfree, Ruff & Associates will work with you on procedures, facilities and requirements necessary to ensure a reasonably quick recovery of your business operations; working with professionals and vendors to personalize your business specific recovery plan. Thus, to provide you with the peace of mind to know you have a successful plan in place to expedite the recovery process, to minimize loss time, data and revenue to your business.

CALL TODAY TO SCHEDULE A TIME TO MEET!!