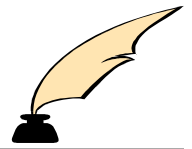


Accountants' Notes



Volume 11, Issue 8

August 2009

BWC PAYROLL REPORT

BWC payroll reports are due and must be received by the BWC no later than **August 31, 2009**. BWC does not accept postmark dates.

We will need your first and second quarter payroll information (if we do not already have it).

EXTENDED 2008 INDIVIDUAL TAX RETURNS

The extension deadline for 2008 individual income tax returns is **October 15, 2009**.

In order to complete your return by the extension due date, please provide us with the necessary information by **September 15, 2009**.

2008 CORPORATE INCOME TAXES

If you have not yet filed your 2008 Corporate Income Tax return, the extension due date is **September 15, 2009**.

Please provide your information to our office immediately for timely filing. Note: This is the final extension for corporations.

LOOKS OFFICIAL, DOESN'T IT?



But don't be fooled. **Please remember that the IRS never sends e-mail notices. PLEASE DO NOT RESPOND** if you receive the following e-mail that has been circulating claiming to be from the IRS, attached to the e-mail is a form to be filled out requesting your credit card information and ATM pin number. This is an official looking form and contains the above IRS logo and the following information:

Tax Refund Number 2009IRS55841476XUSA621

From: Internal Revenue Service <tax-credits@irs.manager.gov>

To: undisclosed-recipients
payment_form.pdf.htm (12KB)

ATTN: Dear Applicant, 2009
Recalculation Tax Refund

After the last annual calculation of your fiscal activity we have determined that you are eligible to receive a tax refund of \$284.23. Your TRN (TAX REFUND NUMBER): 27902167815, please fill in the payment form attached in the e-mail. Please submit the tax refund and allow us 3-9 business days in order to process it.

Note: For security reasons, we recommend that you close your browser after you have finished accessing your refund status.
- For security reasons we will record your ip-address and date.
- Deliberate wrong inputs are criminally pursued and indicted.

Best Regards,
Patricia Whitney, Tax Credits Office Agent
info@irs.gov 1-800-829-1040

Winfree, Ruff & Associates, Ltd.

www.winfree.net

Lancaster Office
Phone: 740-681-1676
Fax: 740-681-1672

Pickerington Office
Phone: 614-837-8291
Fax: 614-837-5144

Baltimore Office
Phone: 740-862-2258
Fax: 740-862-2208



TIME TO SAVE YOUR HARD EARNED \$\$\$\$



\$\$\$ Interest rates are down. Loans are available. Is it time to restructure your debts? We work with many of the local banks and brokers. Provide us with the details of your current loans (commercial, mortgage, vehicle, etc.,) and we can check it out for you!!

\$\$\$ When was the last time you have reviewed your **property and casualty insurance coverage** to ensure you are receiving the best coverage for your premium dollars? Or better put, the lowest premium dollars for the best coverage. Provide us with a copy of your insurance declaration page(s) and we will have a comparison accomplished on your behalf.

\$\$\$ Did you know that there are many **employee benefits** that you can offer your staff, at no cost to you? That's right, no cost to you! Great for you and even greater for your staff. Ask us!

\$\$\$ As a business owner, have you protected your family's budget by purchasing **Disability Income Protection**? Would your family be able to pay the household expenses if you were to become disabled and unable to work (even temporarily)? Would your business be able to continue to grow and provide your family with a paycheck? At no cost to you, we can provide you with a quote for the cost of disability income protection.

\$\$\$ Bank fees are increasing. Is your bank working with you to ensure your accounts have the lowest fees available? We work with several bank managers. We can help you make sure that you are not spending excess money on fees.

\$\$\$ Who does your **payroll**? Have you accomplished a cost comparison? The payroll market is very competitive and companies are offering great incentives to get your business. We have a great working relationship with the individuals that can provide you with cost comparisons. Let us know if you would like us to contact them on your behalf. It won't cost you a dime, but could save \$\$\$\$\$!

\$\$\$ Have you scheduled your **business review** yet? Contact our office to schedule your review. Let's take a pro-active approach towards increasing your bottom line.

Contact our office to discuss how we can help you save your hard earned



FORM 1065 IS DUE

For all Partnerships and Limited Liability Companies who have not yet filed their 2008 Form 1065, U.S. Partnership Return of Income, be aware that the due date for this return is **September 15, 2009**.

2008 ESTIMATED TAX PAYMENTS

If you are required to make estimated tax payments, your third quarter payments are due by **September 15, 2009**.

CONGRESS NEWS

The slow pace of health care reform means big delays for must-do tax bills. Action may not come until December on estate tax changes, another patch for the minimum tax and extension of a law allowing tax free IRA payouts to charity, plus breaks for college tuition and teachers' supplies, which also expire at year-end.

In past years, passage of tax measures at the last minute caused tax form delays and other filing season headaches. This year is shaping up to be just as painful.